

Federal Bonding Program: You Are Bondable!

Having a record of arrest, conviction or incarceration can be a significant barrier to employment. Employers frequently view formerly incarcerated people as potentially untrustworthy workers. Insurance companies often designate them as being “not bondable” for job honesty.

The **Federal Bonding Program** can help eliminate this barrier. You can tell a prospective employer that you are “bondable.”

The beauty of this program is that an employer can get you bonded **free of charge and within a few minutes!** This fidelity bond protects them against loss of property or money due to theft, forgery, or embezzlement.

The bond does not cover the employer against loss due to poor workmanship, job injury or work accidents while you’re on-the-job. That is still up to you.

The bond amount is typically \$5,000, but it can be higher. It all depends on what the employer believes is the risk level of the job you’re hired for. The bond is usually for six months, but could go longer. After six months, the employer can purchase a commercial bond from the insurance company if they feel they need it to keep you.

Unlike the **Work Opportunity Tax Credit**, there is no time limit for you to use the Bonding Program. Also, there is no limit to the number of employers who wish to apply for a bond to hire you. Any type of employer (for profit, non-profit or government) can use the program. And a great thing is the **Federal Bond** can be issued even if you are already working for an employer. The employer can request a bond to (a) prevent your lay off, or (b) give you a transfer or promotion to a new job within the company.

For the **Federal Bonding** program, you can talk about how you realize the chance the employer is taking by offering you the job. It’s not just your incarceration, but it may also be your lack of experience or inconsistent work history.

Tell them Bonding can:

- ▶ Reduce their risk for hiring you.
- ▶ Provide FREE insurance against employee theft.
- ▶ Cover your first 6 months on-the-job while you prove yourself.
- ▶ Be obtained quickly and easily by just a phone call to confirm your hire.

Consider **Federal Bonding** and the **WOTC** credit as your “partners” to help you get that job offer. Introduce them to every employer you contact!

Where to get More Information

Applying for a Federal Bond is super simple.

All the employer has to do is call **1-877-US2-JOBS (1-877-872-5627)**

Or find **your state bonding coordinator** here: <http://www.bonds4jobs.com/state-coordinators.html>

There are no forms to fill out! The bond will be effective the day you start work and mailed directly to the employer.

Website: **Federal Bonding** home page: <http://www.bonds4jobs.com/index.html>